

THE WAY TO
GO



Lynn Fitch
STATE TREASURER
COLLEGE SAVINGS MISSISSIPPI
| MPACT |

GO

MPACT is a program of College Savings Mississippi, and is administered by the Office of the State Treasurer, Lynn Fitch.

THE MISSISSIPPI PREPAID AFFORDABLE COLLEGE TUITION PROGRAM

THE MISSISSIPPI PREPAID AFFORDABLE COLLEGE TUITION PROGRAM (MPACT) lets you lock in the cost of college tuition at today's rates and offers special tax advantages.

WITH COLLEGE TUITION COSTS CONSTANTLY RISING, THE EARLIER YOU ENROLL IN MPACT, the more money you will save. MPACT also gives you the peace of mind that comes from knowing your child's college tuition can be fully funded before he or she ever sets foot on campus.

MPACT IS GUARANTEED BY THE STATE OF MISSISSIPPI TO COVER THE COST OF STANDARD TUITION and mandatory fees at Mississippi's public colleges and universities. MPACT accounts also pay the average Mississippi public tuition rate to out-of-state and private colleges and universities.

THIS ENROLLMENT KIT WILL TELL YOU MORE ABOUT THE ADVANTAGES OF AN MPACT account, and includes everything you need to open an account today.

WHEN IT COMES TO SAVING FOR COLLEGE, MPACT IS THE WAY TO GO.

WHY GO?

LET'S FACE IT.
COLLEGE IS EXPENSIVE.
BUT THE BENEFITS OF
A COLLEGE EDUCATION
CAN FAR OUTWEIGH
THE COSTS.

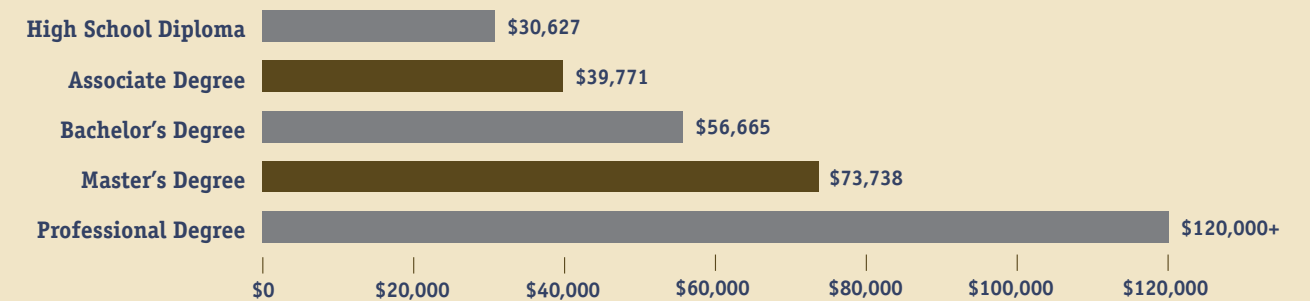
College-educated individuals have better job opportunities and typically earn more money than those without college degrees. Higher education through a two-year college or a four-year university can translate into thousands of dollars a year in extra income. Over a 40-year working career, a college education can mean a difference of hundreds of thousands of dollars.

SAVING NOW TO GO LATER

By the time your child is in the third grade, he or she is half-way to college. Families who begin planning and saving for college when their children are young have a much better chance of reaching their college savings goals than families who wait until their children are in high school.

A GREAT REASON TO GO

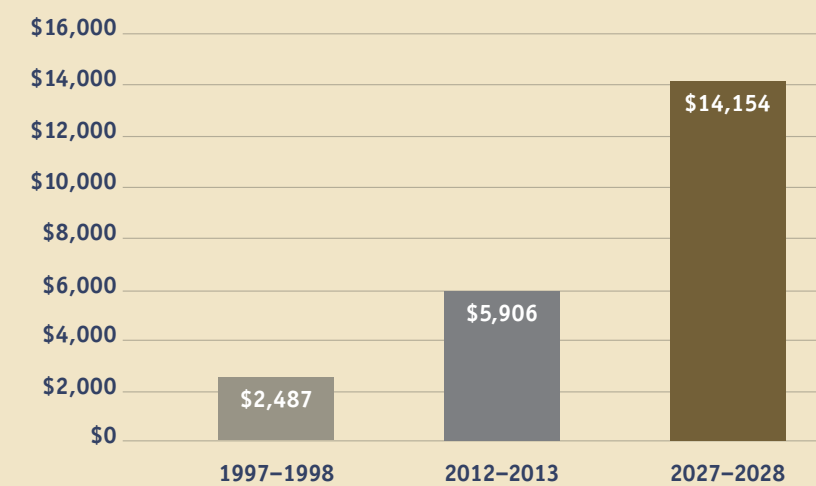
College graduates typically earn more than those without a college degree.



Based on the U.S. Census Bureau's most recent median earnings for full-time workers at least 18 years old.
Source: U.S. Census Bureau, Table 232

THE RISING COST OF COLLEGE

By the 2027-2028 school year, the average annual tuition cost at an in-state, four year, public college may be \$14,154.



This chart indicates actual (1997-1998; 2012-2013) and projected (2027-2028) annual tuition costs for an in-state, four year, public college. Projected costs assume an increase of six percent annually. This is a hypothetical example for illustrative purposes only.
Source: The Mississippi Institutions of Higher Learning



“Locking in college tuition at today’s prices can save you hundreds or even thousands of dollars by the time your child enrolls in college. But MPACT does more than just save your family money. MPACT gives you the peace of mind that comes from knowing your child’s college tuition can be paid in full before he or she attends the first class.”— Lynn Fitch, Treasurer



MPACT AT A GLANCE

THE STATE OF MISSISSIPPI OFFERS A GUARANTEED, SMART WAY TO SAVE FOR COLLEGE THROUGH THE MISSISSIPPI PREPAID AFFORDABLE COLLEGE TUITION PROGRAM. HERE ARE SOME BASIC ADVANTAGES AND REQUIREMENTS OF AN MPACT PLAN.

» MPACT LOCKS IN TUITION

With MPACT, you can lock in a price for college tuition at current rates, regardless of future tuition increases. You can purchase an MPACT plan with a one-time payment, monthly payments, annual payments, or a partial down payment followed by monthly or annual payments.

» MPACT IS GUARANTEED

MPACT is the only 529 prepaid tuition plan available that is guaranteed by the State of Mississippi. However, MPACT does not guarantee admission to college. Students must still meet the requirements for college admission.

» MPACT IS FLEXIBLE

There's no pressure to decide which college is best for your child at the time you sign up. You can use MPACT for community college, four-year colleges or universities, or a combination of the two, from one year up to five years. You can even transfer from one college to another.

» MPACT IS ADAPTABLE

If your child chooses a private or out-of-state college, tuition will be paid at a rate equivalent to the average tuition at Mississippi public colleges at that time. You do not have to notify MPACT of the college the student will attend until 60 days before the student enrolls or registers for college. Should your child receive a tuition scholarship, the MPACT purchaser may receive a refund or use the benefits for graduate school at a later date.

» MPACT IS ACCESSIBLE

Any child in Mississippi age 18 or younger and not yet attending college at the beginning of an MPACT enrollment period is eligible. Either the purchaser or beneficiary must be a Mississippi resident. MPACT plans can be purchased by family, friends, corporations, or nonprofit groups.

» MPACT IS TAX DEDUCTIBLE

Payments you make toward your MPACT plan are deductible for Mississippi income tax purposes. Earnings from MPACT are exempt from federal and state income tax. Consult your professional tax advisor for detailed information.

A TAX-EXEMPT STATE TRUST FUND *MPACT is not an individual savings account. It is a tax-exempt State trust fund that combines the contributions of all the participants in order to maximize benefits. The combined contributions from all participants are invested in a managed, balanced investment portfolio that is audited every year. Each MPACT contract owner receives an individual statement that details the purchaser's payments made for the purposes of calculating refunds, tax reporting, and administering payments when the student attends college.*

LEGACY AND HORIZON ACCOUNTS *MPACT accounts opened on or after October 1, 2014 are Horizon accounts, while MPACT accounts opened prior to October 1, 2014 are Legacy accounts. Both Horizon and Legacy are pre-paid tuition plans, and both are backed by the full faith and credit of the State of Mississippi. For a comparison of Horizon and Legacy accounts, visit www.TreasurerLynnFitch.com.*



THE FLEXIBLE WAY TO GO

CHOOSE THE MPACT PLAN THAT WORKS FOR YOU.

MPACT COMMUNITY COLLEGE PLANS pay tuition and mandatory fees at any of Mississippi's public community colleges for a maximum of the 62 credit hours required for a certificate or associate degree.

MPACT UNIVERSITY PLANS pay tuition and mandatory fees at any of Mississippi's public senior colleges or universities for a maximum of the 124 credit hours.

MPACT COMMUNITY COLLEGE – UNIVERSITY PLAN pays tuition and mandatory fees at any of Mississippi's public community colleges for a maximum of 62 credit hours and any of Mississippi's public universities for up to 93 credit hours.

CHOOSE THE PAYMENT PLAN THAT WORKS FOR YOU

MPACT payment options include:

- » Single, lump sum payments
- » Annual payments
- » Monthly payments featuring a variety of plans
- » Partial down payments followed by monthly or annual payments

MPACT payment methods include:

- » Payroll deduction
- » Automatic bank draft
- » Online payment by bank draft or credit/debit card
- » Coupon book

If you opt to make monthly or annual payments, you can pay off your contract balance at any time. All payments are subject to late payment fees; see the MPACT Rules for details.

The total amount of monthly payments is higher than for lump sum payments. The monthly payment options take into account that money paid in over a longer period of time earns the fund less interest than it would if the entire cost was paid up front. The college savings specialists in the MPACT office can help you decide which option is best for you.

CHOOSE THE COLLEGE OR UNIVERSITY THAT IS BEST FOR YOU

MPACT pays full tuition at Mississippi public colleges and pays private or out-of-state colleges based on Mississippi's average tuition rates.

Mississippi's public institutions of higher learning include:

PUBLIC FOUR-YEAR COLLEGES AND UNIVERSITIES

Alcorn State University
www.alcorn.edu

Mississippi University
for Women
www.muw.edu

Delta State University
www.deltastate.edu

Mississippi Valley
State University
www.mvsu.edu

Jackson State University
www.jsu.ms.edu

University of Mississippi
www.olemiss.edu

Mississippi State
University
www.msstate.edu

University of
Southern Mississippi
www.usm.edu

PUBLIC TWO-YEAR COMMUNITY COLLEGES

Coahoma
Community College
www.coahomacc.edu

Copiah-Lincoln
Community College
www.colin.edu

East Central
Community College
www.eccc.edu

East Mississippi
Community College
www.eastms.edu

Hinds
Community College
www.hindscc.edu

Holmes
Community College
www.holmescc.edu

Itawamba
Community College
www.iccms.edu

Jones County
Junior College
www.jcjc.edu

Meridian
Community College
www.meridiancc.edu

Mississippi Delta
Community College
www.msdelta.edu

Mississippi Gulf Coast
Community College
www.mgccc.edu

Northeast Mississippi
Community College
www.nemcc.edu

Northwest Mississippi
Community College
www.northwestms.edu

Pearl River
Community College
www.prrc.edu

Southwest Mississippi
Community College
www.smcc.edu

TO SEE THE CURRENT COSTS FOR MPACT PLANS, VISIT www.TreasurerLynnFitch.com.

FREQUENTLY ASKED QUESTIONS



A WHO CAN PURCHASE AN MPACT CONTRACT?

A parent, grandparent, corporation, or anyone else interested in a child’s education may purchase an MPACT contract.

Only one purchaser/contract owner is allowed for each MPACT contract. The owner makes all decisions related to the contract and receives any refunds if the contract is cancelled. More than one contract may be purchased for a child as long as the total amount of tuition purchased does not exceed five years (155 credit hours). Contributors other than the purchaser can make payments on the contract and get a tax deduction.

Purchasers of MPACT accounts may also designate a contingent purchaser, who will assume ownership of the MPACT contract in the event of the original purchaser’s death. The contingent

purchaser has no control over the MPACT account as long as the original purchaser is living.

WHO IS ELIGIBLE TO BENEFIT FROM AN MPACT ACCOUNT?

The student beneficiary must be 18 years old or younger and not yet attending college when the contract is purchased. Either the purchaser or the beneficiary must be a Mississippi resident.

All MPACT beneficiaries are considered Mississippi residents and are exempt from paying out-of-state tuition rates at Mississippi’s public colleges and universities. This provision only applies to non-resident beneficiaries if the original purchaser was a parent, grandparent, or legal guardian of the beneficiary, or if the beneficiary was a resident of Mississippi at the time the MPACT contract was purchased.

HOW MUCH FLEXIBILITY IS THERE ONCE AN MPACT CONTRACT IS PURCHASED?

MPACT offers a great deal of flexibility. MPACT tuition payments can be transferred to other schools and universities. Ownership of the contract can be transferred to another purchaser with written authorization from the original purchaser.

IS THERE A TIME LIMIT FOR USING THE MPACT FUNDS?

Students have up to eight years from their college entrance date to use their contract benefits. If you expect the funds will not be used within eight years, you can request a refund. Any funds not used within eight years are forfeited.

CAN AN MPACT PLAN BE USED FOR GRADUATE SCHOOL?

MPACT can be used to pay for graduate study at the same rates paid at Mississippi undergraduate public universities.

WHAT IF THE BENEFICIARY ATTENDS A PRIVATE OR OUT-OF-STATE COLLEGE?

Tuition will be paid at a rate equivalent to the average tuition at Mississippi public colleges at that time. The student should submit an “Intent to Enroll” form to MPACT by mail, fax, or online. The “Intent to Enroll” form is available for download at www.TreasurerLynnFitch.com, or the student may go to our website homepage and click “Account Login.” Once logged in, the student may enter the school name under the “Benefits Information” section.

WHAT IF THE BENEFICIARY DECIDES NOT TO ATTEND COLLEGE OR EARNS A SCHOLARSHIP?

All MPACT payments are refundable, less applicable administrative fees. Penalties may apply for withdrawals. See the MPACT Master Contract for details.

If the student receives a tuition scholarship, a scholarship refund can be processed each semester. The “Scholarship Refund” form is available at www.TreasurerLynnFitch.com. Hours from the plan may also be used for graduate school at a future date. If the student is completely finished with school and hours are left on the plan, the purchaser may request a refund equal to the redemption value. See the MPACT Rules for more details.

DO MPACT BENEFICIARIES RECEIVE THE TUITION DISBURSEMENTS?

No. When a student has been accepted at a college or university, the school will bill MPACT directly for the payment of tuition and other mandatory fees. MPACT will make payments directly to the school. Private or out-of-state tuition will be paid to accredited schools at the average cost of that year’s tuition for Mississippi public colleges. Any amount of the costs at a private, out-of-state, or graduate school not covered by the MPACT contract will be the student’s responsibility.

DOES THE BENEFICIARY NEED TO MAKE THE COLLEGE AWARE OF THEIR INTENT TO USE MPACT?

Yes. It is the student’s responsibility to make the appropriate party at their school (business office, bursar, controller, etc.) aware of eligibility and intent to use MPACT.

In the spring of the beneficiary’s senior year of high school, he or she will receive a “First Time in College” packet. This packet will include a letter stating the amount of hours available and matriculation/identification cards. These cards must be presented to the college at the time of registration each term.

Note: MPACT is responsible for paying each semester’s invoice from the public Mississippi school as of the drop/add date. Any classes dropped by the student after the drop/add date WILL NOT be refunded to the school or student.

I’M HELPING THEM GO.

“I wanted to give my grandchildren something more meaningful than toys or clothes they’ll outgrow in a year. Helping pay for their college educations with an MPACT account is a gift that will benefit them for their entire lives. But I have to confess, I do still give them toys every now and then.”



THE WAY TO GIFT

Contributors other than the MPACT account purchaser can make payments on the MPACT contract and receive a tax deduction. Let grandparents, other relatives, and close friends know you have opened an MPACT account, and suggest that their next birthday or holiday gift for your child be the gift of higher education.



TWO SMART WAYS TO GO

IN ADDITION TO MPACT, COLLEGE SAVINGS MISSISSIPPI OFFERS A SECOND 529 PLAN CALLED THE MISSISSIPPI AFFORDABLE COLLEGE SAVINGS PROGRAM (MACS).

MACS AND MPACT COMPLEMENT ONE ANOTHER, making it easy for you to save for tuition and other costs involved in a college education. In fact, many families choose to open both a MACS account and an MPACT account to make sure they are capitalizing on the advantages offered by both plans. Both MACS and MPACT are administered by the Office of the State Treasurer, Lynn Fitch.

QUESTION	COLLEGE SAVINGS MISSISSIPPI MACS	COLLEGE SAVINGS MISSISSIPPI MPACT
» WHAT DOES THE PLAN COVER?	» MACS can be used for tuition and mandatory fees, certain room and board costs, required books and supplies, and some graduate school expenses.	» MPACT covers standard tuition and mandatory fees.
» AT WHAT COLLEGES MAY THE PLAN BE USED?	» MACS funds may be used at any eligible educational institution in the United States and at some colleges and universities abroad. For a list of eligible schools, visit www.fafsa.ed.gov .	» MPACT pays standard tuition at Mississippi public colleges and universities and pays private or out-of-state colleges based on Mississippi’s average tuition rates.
» WHAT IS THE RISK?	» MACS is based on market rates of return with no guarantee by the State of Mississippi.	» MPACT is guaranteed by the State of Mississippi.
» MUST I BE A MISSISSIPPI RESIDENT?	» MACS has no residency requirements.	» Either the purchaser or the student beneficiary must be a Mississippi resident at the time of purchase.
» MUST I BE A RELATIVE OF THE BENEFICIARY?	» You may open a MACS account for yourself or someone else. You do not have to be a relative of the beneficiary.	» You do not have to be a relative of the beneficiary to purchase the plan. However, if the beneficiary is not a Mississippi resident at the time of purchase, a parent, grandparent, or legal guardian must purchase the contract to be exempt from out-of-state tuition.
» WHAT AGE MUST THE BENEFICIARY BE?	» The beneficiary of a MACS plan may be an adult or child of any age.	» The beneficiary must be 18 or younger and not yet attending college.
» WHAT ARE THE TAX ADVANTAGES OF THE PLAN?	» MACS earnings, if any, are exempt from federal and state income tax when used for qualified withdrawals. MACS plans also qualify for federal gift tax advantages. Consult your tax advisor. In addition, MACS contributions up to \$10,000 for single filers and \$20,000 for joint filers are deductible from Mississippi income tax. <i>(Limitations apply. See the MACS Disclosure Booklet for details.)</i>	» MPACT earnings are exempt from federal and state income tax. MPACT accounts also qualify for federal gift tax advantages. In addition, contract contributions are deductible from Mississippi income tax up to \$10,000 for single filers and \$20,000 for joint filers.
» WHAT IS THE ENROLLMENT PERIOD?	» You may open a MACS account any time during the year.	» The annual enrollment period is September 1 through May 31 each year. Newborns may be enrolled at any time.
» HOW MUCH DOES IT COST?	» You may open a MACS account for as little as \$25. Your regular contribution can be as little as \$15 per pay period through payroll deduction through participating employers.	» An MPACT contract is priced based on the age of the beneficiary and the number of college semester hours purchased. For pricing tables, visit www.TreasurerLynnFitch.com .



» Consider the investment objectives, risks, charges, and expenses before investing in MACS. Please visit www.MS529.com for a disclosure booklet containing this and other information. Read it carefully.

» Before investing in a 529 plan, you should consider whether the state you or your designated beneficiary reside in, or have taxable income in, has a 529 plan that offers favorable state income tax or other benefits that are only available if you invest in that state’s 529 plan.

» The tax information contained herein is not intended to be used, and cannot be used, by any taxpayer for the purpose of avoiding tax penalties. Taxpayers should seek advice based on their own particular circumstances from an independent tax advisor.

» Investments in the MACS plan are neither insured nor guaranteed and there is the risk of investment loss.

» MACS is administered by the College Savings Mississippi Board and managed by TIAA-CREF Tuition Financing, Inc.

» Non-qualified withdrawals may be subject to federal and state taxes and the additional federal 10% tax.

» TIAA-CREF Tuition Financing, Inc., MACS Program Manager.



This comparison is a brief summary of MPACT and MACS plans, and is not a substitute for the College Savings Mississippi contract documents. Prospective purchasers are urged to review those documents carefully.

READY TO GO?

**TO SIGN UP FOR MPACT, VISIT
www.TreasurerLynnFitch.com.**

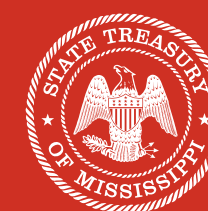
Online sign up is easy, convenient,
and saves you time. You can enroll
in the program, make payments, and
access your accounts, all online.

MORE QUESTIONS ABOUT MPACT?

MPACT college savings specialists
are available to help Monday –
Friday, 7:00 a.m. – 7:00 p.m. CST.
Call toll free 800.486.3670.

*When it comes to college savings,
MPACT is the way to go.*

800.987.4450 MPACT | 800.486.3670 MACS | www.TreasurerLynnFitch.com



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BEFORE INVESTING IN MPACT,
please read the Disclosure
Statement, MPACT Master
Contract, and the Program
Description, Rules, Regulations,
and Procedures (Rules) carefully.

TO DOWNLOAD COPIES OF THE
Disclosure Statement, Rules, and
the MPACT Master Contract, or

TO OPEN AN MPACT ACCOUNT,
CLICK HERE.

OR FOR MORE INFORMATION
ON MACS, VISIT

www.TreasurerLynnFitch.com.